

Eika Boligkreditt

Green Bond Allocation Report



Eika Boligkreditt Green Bond Allocation Report Q3 2023

Portfolio date: September 30th 2023

Eligible Green Loan Portfolio		Green Funding			
	Amount (NOK m)	Instrument (ISIN)	Issuance Date	Due Date	Amount (NOK m)
Green Residential Buildings	21,034	XS2353312254	16.06.2021	16.06.31	5,658
		XS2536806289	22.09.2022	20.09.28	5,658
Total	21,034			Total	11,316

Percentage of Eligible Green Loan Portfolio allocated (usage)	53.8%
Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	100%
Eligible Green Loan Portfolio – Unallocated	9,718
New loans added to the portfolio in 2020 (NOK m)	2,964
New loans added to the portfolio in 2021 (NOK m) ¹	3,320
New loans added to the portfolio in 2022 (NOK m) ¹	4,757
New loans added to the portfolio in 2023 (NOK m) ¹	7,724
EU Taxonomy alignment (performed by ISS-ESG) ²	82.0%

¹ Qualifying EPCs and TEK codes will be determined with the support of a specialised external consultant and a report will be published substantiating the criteria. At the time of writing Norwegian buildings with EPC labels of A and B are in scope. Previously eligible TEK07 small residential buildings and EPC C labels built before 2012 have thus been grandfathered as of 31/12/2021 and 31/12/2020 respectively to conform with the top 15%.

² Eligibility criteria for Green Residential Buildings is based on the top 15% “best in class” approach, as per the country specific criteria from the Climate Bonds Initiative. Hence, for buildings built <2021, ISS-ESG determine assets to be EU Taxonomy aligned. Buildings built ≥2021 are unable to comply with the EU Taxonomy ‘NZEB -10%’ criterion. In Norway, NZEB definitions were announced on 31 January 2023. Currently, a practical method to select compliant NZEB -10% buildings is not available, where detailed scrutiny is needed to ensure a robust selection approach. Going forward, green buildings expert Multiconsult will investigate if a suitable selection approach is possible. If feasible, Eika Boligkreditt expects to implement this new selection approach.

THIS DOCUMENT IS INTENDED TO PROVIDE NON-EXHAUSTIVE, GENERAL INFORMATION. THIS DOCUMENT MAY CONTAIN OR INCORPORATE BY REFERENCE PUBLIC INFORMATION NOT SEPARATELY REVIEWED, APPROVED OR ENDORSED BY EIKA BOLIGKREDITT AS AND ACCORDINGLY, NO REPRESENTATION, WARRANTY OR UNDERTAKING, EXPRESS OR IMPLIED, IS MADE AND NO RESPONSIBILITY OR LIABILITY IS ACCEPTED BY EIKA BOLIGKREDITT AS TO THE FAIRNESS, ACCURACY, REASONABLENESS OR COMPLETENESS OF SUCH INFORMATION. THIS DOCUMENT MAY CONTAIN STATEMENTS ABOUT FUTURE EVENTS AND EXPECTATIONS THAT ARE FORWARD LOOKING STATEMENTS. NONE OF THE FUTURE PROJECTIONS, EXPECTATIONS, ESTIMATES OR PROSPECTS IN THIS DOCUMENT SHOULD BE TAKEN AS FORECASTS OR PROMISES NOR SHOULD THEY BE TAKEN AS IMPLYING ANY INDICATION, ASSURANCE OR GUARANTEE THAT THE ASSUMPTIONS ON WHICH SUCH FUTURE PROJECTIONS, EXPECTATIONS, ESTIMATES OR PROSPECTS HAVE BEEN PREPARED ARE CORRECT OR EXHAUSTIVE OR, IN THE CASE OF THE ASSUMPTIONS, FULLY STATED IN THE DOCUMENT. EIKA BOLIGKREDITT AS HAS AND UNDERTAKES NO OBLIGATION TO UPDATE, MODIFY OR AMEND THIS DOCUMENT, THE STATEMENTS CONTAINED HEREIN TO REFLECT ACTUAL CHANGES IN ASSUMPTIONS OR CHANGES IN FACTORS AFFECTING THESE STATEMENTS OR TO OTHERWISE NOTIFY ANY ADDRESSEE IF ANY INFORMATION, OPINION, PROJECTION, FORECAST OR ESTIMATE SET FORTH HEREIN CHANGES OR SUBSEQUENTLY BECOMES INACCURATE. THIS DOCUMENT IS NOT INTENDED TO BE AND SHOULD NOT BE CONSTRUED AS PROVIDING LEGAL OR FINANCIAL ADVICE. IT DOES NOT CONSTITUTE AN OFFER OR INVITATION TO SELL OR ANY SOLICITATION OF ANY OFFER TO SUBSCRIBE FOR OR PURCHASE OR A RECOMMENDATION REGARDING ANY SECURITIES, NOTHING CONTAINED HEREIN SHALL FORM THE BASIS OF ANY CONTRACT OR COMMITMENT WHATSOEVER AND IT HAS NOT BEEN APPROVED BY ANY SECURITY REGULATORY AUTHORITY. THE DISTRIBUTION OF THIS DOCUMENT AND OF THE INFORMATION IT CONTAINS MAY BE SUBJECT OF LEGAL RESTRICTIONS IN SOME COUNTRIES. PERSONS WHO MIGHT COME INTO POSSESSION OF IT MUST INQUIRE AS TO THE EXISTENCE OF SUCH RESTRICTIONS AND COMPLY WITH THEM. THE INFORMATION IN THIS DOCUMENT HAS NOT BEEN INDEPENDENTLY VERIFIED. THE ADDRESSEE IS SOLELY LIABLE FOR ANY USE OF THE INFORMATION CONTAINED HEREIN AND EIKA BOLIGKREDITT AS SHALL NOT BE HELD RESPONSIBLE FOR ANY DAMAGES, DIRECT, INDIRECT OR OTHERWISE, ARISING FROM THE USE OF THIS DOCUMENT BY THE ADDRESSEE.

NO REPRESENTATION IS MADE AS TO THE SUITABILITY OF ANY GREEN BONDS TO FULFIL ENVIRONMENTAL AND SUSTAINABILITY CRITERIA REQUIRED BY PROSPECTIVE INVESTORS. NO REPRESENTATION IS MADE AS TO THE SUITABILITY OR ACCURACY OF ANY REFERENCES TO THE EU TAXONOMY, INCLUDING ANY REFERENCES TO 'ALIGNMENT' WITH THE EU TAXONOMY. EACH POTENTIAL PURCHASER OF GREEN BONDS SHOULD DETERMINE FOR ITSELF THE RELEVANCE OF THE INFORMATION CONTAINED OR REFERRED TO IN THE GREEN BOND FRAMEWORK OR THE RELEVANT BOND DOCUMENTATION FOR SUCH GREEN BONDS REGARDING THE USE OF PROCEEDS AND ITS PURCHASE OF GREEN BONDS SHOULD BE BASED UPON SUCH INVESTIGATION AS IT DEEMS NECESSARY.