

FINAL TERMS

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a **retail investor** means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the **Prospectus Regulation**). Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the **EUWA**); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the **FSMA**) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MiFID II Product Governance/Professional investors and ECPs only target market – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

27 September 2023

Eika Boligkreditt AS

**Issue of NOK 2,000,000,000 Floating Rate Covered Notes due January 2028 (with Statutory
Extended Final Maturity)
under the €20,000,000,000
Euro Medium Term Covered Note Programme**

Legal Entity Identifier (LEI): 549300T7MMTBQXCJOQ79

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes other than VPS Notes (the **Conditions**) set forth in the Offering Circular dated 5 August 2022 which are incorporated by reference in the Offering Circular dated 21 September 2023. This document constitutes the Final Terms of the Notes described herein for the purposes of Regulation (EU) 2017/1129 (the **Prospectus Regulation**) and must be read in conjunction with the Offering Circular dated 21 September 2023 which constitute a base prospectus for the purposes of the Prospectus Regulation (the **Offering Circular**), including the Conditions incorporated by reference in the Offering Circular, in order to obtain all the relevant information. The Offering Circular has been published on the website of Euronext Dublin at <https://live.euronext.com/>.

1. Issuer: Eika Boligkreditt AS
2. (a) Series Number: 73
(b) Tranche Number: 2
(c) Date on which the Notes will be consolidated and form a single Series: The Notes will be consolidated and form a single Series on the Issue Date
3. Specified Currency or Currencies: Norwegian Kroner (“NOK”)
4. Aggregate Nominal Amount
(a) Series: NOK 7,500,000,000
(b) Tranche: NOK 2,000,000,000
5. Issue Price: 99.886 per cent. of the Aggregate Nominal Amount plus accrued interest from Interest Commencement Date
6. (a) Specified Denominations: NOK 2,000,000
(b) Calculation Amount: (*in relation to calculation of interest in global form see Conditions*) NOK 2,000,000
7. (a) Issue Date: 29 September 2023
(b) Interest Commencement Date: 12 July 2023

8.	Maturity Date:	Interest Payment Date falling in or nearest to January 2028
9.	(a) Statutory Extended Final Maturity:	Applicable
	(b) Statutory Extended Final Maturity Date:	Interest Payment Date falling in or nearest to January 2029
10.	Interest Basis:	<p>In respect of the period from (and including) the Interest Commencement Date to (but excluding) the Maturity Date: 3 month NIBOR + 0.48 per cent. Floating Rate (see paragraph 16 below)</p> <p>In respect of the period from (and including) the Maturity Date to (but excluding) the Statutory Extended Final Maturity Date (if applicable): 3 month NIBOR + 0.48 per cent. Floating Rate (see paragraph 17 below)</p>
11.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
12.	Change of Interest Basis:	Not Applicable
13.	Put/Call Options:	Not Applicable
14.	Date Board approval for issuance of Notes obtained:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15.	Fixed Rate Note Provisions:	Not Applicable
16.	Floating Rate Notes Provisions:	Applicable
	(a) Specified Period(s)/Specified Interest Payment Dates:	12 January, 12 April, 12 July and 12 October in each year, from and including 12 October 2023 up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in subparagraph (b) below
	(b) Business Day Convention:	Modified Following Business Day Convention
	(c) Additional Business Centre(s):	Not Applicable
	(d) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent):	VPS Trustee

- (e) Screen Rate Determination
 - Calculation Method: Not Applicable
 - Reference Rate: 3 month NIBOR
 - Interest Determination Date(s): Second Oslo business day prior to the start of each Interest Period
 - Relevant Screen Page: Refinitiv's screen OIBOR page
 - Index Determination: Not Applicable
 - Observation Method: Not Applicable
 - Lag Look-back Period: Not Applicable
 - Observation Shift Period: Not Applicable
 - (f) Reference Rate Replacement: Applicable
 - (g) Linear Interpolation: Not Applicable
 - (h) Margin(s): + 0.48 per cent. per annum
 - (i) Minimum Rate of Interest: 0.00 per cent. per annum
 - (j) Maximum Rate of Interest: Not Applicable
 - (k) Day Count Fraction: Actual/360
17. Statutory Extended Maturity Interest Provisions: Applicable from (and including) the Maturity Date to (but excluding) the Statutory Extended Final Maturity Date (if applicable)
- (a) Fixed Rate: Not Applicable
 - (b) Floating Rate: Applicable
 - (i) Specified Period(s)/Specified Interest Payment Dates: 12 January, 12 April, 12 July and 12 October in each year, from and including 12 October 2023 up to and including the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in subparagraph (b) above
 - (ii) Business Day Convention: Modified Following Business Day Convention
 - (iii) Additional Business Centre(s): Not Applicable

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| (iv) | Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): | VPS Trustee |
| (v) | Screen Rate Determination | <ul style="list-style-type: none"> • Calculation Method: Not Applicable • Reference Rate: 3 month NIBOR • Interest Determination Date(s): Second Oslo business day prior to the start of each Interest Period • Relevant Screen Page: Refinitiv's screen OIBOR page • Index Determination: Not Applicable • Observation Method: Not Applicable • Lag Look-back Period: Not Applicable • Observation Shift Period: Not Applicable |
| (vi) | Reference Rate Replacement: | Applicable |
| (vii) | Margin(s): | + 0.48 per cent. per annum |
| (viii) | Minimum Rate of Interest: | 0.00 per cent. per annum |
| (ix) | Maximum Rate of Interest: | Not Applicable |
| (x) | Day Count Fraction: | Actual/360 |

18. Zero Coupon Note Provisions: Not Applicable

PROVISIONS RELATING TO REDEMPTION

19. Issuer Call: Not Applicable

20. Investor Put: Not Applicable

21. Final Redemption Amount: NOK 2,000,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22. Form of Notes

(a) Form: VPS Notes

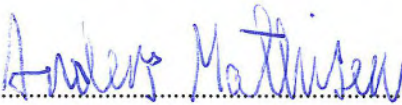
(b) New Global Note: No

23. Additional Financial Centre(s): Not Applicable

THIRD PARTY INFORMATION

The description of the rating in part B, paragraph 2 of these Final Terms has been extracted from the website of Moody's (as defined below). The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by Moody's, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of Eika Boligkreditt AS:

By: 
Duly authorised

PART B – OTHER INFORMATION

1. LISTING

- (a) Listing and Admission to trading: Tranche 2 is fungible with the Series of Notes trading on the Regulated Market of the Oslo Stock Exchange with effect from the Issue Date.
- (b) Estimate of total expenses related to admission to trading: As per Oslo Stock Exchange price list

2. RATINGS

Ratings: The Notes to be issued have been rated Aaa by Moody's Investors Service Limited (**Moody's**).

Moody's is established in the UK and is registered under Regulation (EC) No. 1060/2009 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018.

The rating issued by Moody's has been endorsed by Moody's Deutschland GmbH in accordance with the Regulation (EC) No. 1060/2009 (as amended).

As of the date of these Final Terms, In Moody's publication Rating Symbols and Definitions dated 20 December 2022, an obligation rated 'Aaa' is judged to be of the highest quality, subject to the lowest level of credit risk.

(Source:
<https://www.moodys.com/sites/products/AboutMoodysRatingsAttachments/MoodysRatingSymbolsandDefinitions.pdf>)

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- (i) Reasons for the offer: General Business Purposes
- (ii) Estimated net proceeds: NOK 2,019,357,222.22

5. YIELD (*Fixed Rate Notes only*) Not Applicable

Indication of yield:

6. OPERATIONAL INFORMATION

- (i) ISIN: NO0012807421
- (ii) Common Code: Not Applicable
- (iii) Any clearing system(s) other than Euroclear, Clearstream, Luxembourg or Swiss Securities Services Corporation and the relevant identification number(s): Euronext VPS (Address: Tollbugata 2, 0152 Oslo, Norway), organisation no. 985 140 421
- (iv) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (v) Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
- (vi) CFI: As set out on the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (vii) FISN: As set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

7. DISTRIBUTION

- (i) U.S. Selling Restrictions: TEFRA not applicable
- (ii) Prohibition of Sales to EEA Retail Investors: Applicable
- (iii) Prohibition of Sales to UK Retail Investors: Applicable

- (iv) Stabilisation Manager(s) (if Not Applicable any):
- (v) Prohibition of Sales to Belgian Consumers: Applicable