

## FINAL TERMS

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a **retail investor** means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); (ii) a customer within the meaning of Directive (EU) 2016/97 (the **Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the **Prospectus Regulation**). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the **EUWA**); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the **FSMA**) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**MIFID II Product Governance/Professional investors and ECPs only target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a distributor) should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

28 September 2022

**Eika Boligkreditt AS**

**Issue of NOK 1,000,000,000 4.00 per cent. Covered Notes due 27 September 2032 (the "Notes")  
under the €20,000,000,000  
Euro Medium Term Covered Note Programme**

**Legal Entity Identifier (LEI): 549300T7MMTBQXCJOQ79**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the VPS Notes set forth in the Offering Circular dated 5 August 2022 which constitutes a base prospectus for the purposes of the Prospectus Regulation (the **Offering Circular**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Offering Circular in order to obtain all the relevant information. The Offering Circular has been published on the website of Euronext Dublin at <https://live.euronext.com/>.

1. Issuer: Eika Boligkreditt AS
2. (a) Series Number: 71
- (b) Tranche Number: 2
- (c) Date on which the Notes will be consolidated and form a single Series: The Notes will be consolidated and form a single Series with Tranche 1 on the Issue Date
3. Specified Currency or Currencies: Norwegian Kroner (“**NOK**”)
4. Aggregate Nominal Amount:
  - (a) Series: NOK 2,000,000,000
  - (b) Tranche: NOK 1,000,000,000
5. Issue Price: 99.10 per cent. of the Aggregate Nominal Amount plus accrued interest from the Interest Commencement Date
6. (a) Specified Denominations: NOK 2,000,000
- (b) Calculation Amount: *(in relation to calculation of interest in global form see Conditions)* NOK 2,000,000
7. (a) Issue Date: 30 September 2022
- (b) Interest Commencement Date: 27 September 2022
8. Maturity Date: 27 September 2032
9. (a) Statutory Maturity: Extended Final Applicable
- (b) Statutory Maturity Date: Extended Final 27 September 2033
10. Interest Basis: In respect of the period from (and including) the Interest Commencement Date to (but excluding) the Maturity Date:

- 4.00 per cent. Fixed Rate  
(see paragraph 15 below)
- In respect of the period from (and including) the  
Maturity Date to (but excluding) the Statutory  
Extended Final Maturity Date (if applicable):  
3 month NIBOR + 0.60 per cent. Floating Rate  
  
(see paragraph 17 below)
11. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
12. Change of Interest Basis: Applicable. See paragraphs 10, 15 and 17
13. Put/Call Options: Not Applicable
14. Date Board approval for issuance of Notes obtained: Not Applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15. Fixed Rate Note Provisions: Applicable for the period to (but excluding) the Maturity Date
- (a) Rate(s) of Interest: 4.00 per cent. per annum payable in arrear on each Interest Payment Date
- (b) Interest Payment Date(s): 27 September in each year up to and including the Maturity Date
- (c) Fixed Coupon Amount(s): *For Notes in definitive form (and in relation to Notes in global form see Conditions)* NOK 80,000 per Calculation Amount
- (d) Broken Amount(s): *For Notes in definitive form (and in relation to Notes in global form see Conditions)* Not Applicable
- (e) Day Count Fraction: 30/360
- (f) Determination Date(s): 27 September in each year
16. Floating Rate Notes Provisions: Not Applicable
17. Statutory Extended Maturity Interest Provisions: Applicable from (and including) the Maturity Date to (but excluding) the Statutory Extended Final Maturity Date (if applicable)
- (a) Fixed Rate: Not Applicable

- (b) Floating Rate: Applicable
- (i) Specified Period(s)/Specified Interest Payment Dates: 27 December 2032, 27 March 2033, 27 June 2033 and 27 September 2033, subject to adjustment in accordance with the Business Day Convention set out in subparagraph (ii) below
- (ii) Business Day Convention: Modified Following Business Day Convention
- (iii) Additional Business Centre(s): Not Applicable
- (iv) Manner in which the Rate of Interest and Interest Amount is to be determined: Screen Rate Determination
- (v) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent): Not Applicable
- (vi) Screen Rate Determination: Applicable
- Calculation Method: Not Applicable
  - Reference Rate: 3 month NIBOR
  - Interest Determination Date(s): Second Oslo business day prior to the start of each Interest Period
  - Relevant Screen Page: Reuters Screen OIBOR page
  - Index Determination: Not Applicable
  - Observation Method: Not Applicable
  - Lag Look-back Period: Not Applicable
  - Observation Shift Period: Not Applicable
- (vii) Reference Rate Replacement: Applicable

- |        |                           |                            |
|--------|---------------------------|----------------------------|
| (viii) | ISDA Determination:       | Not Applicable             |
| (ix)   | Margin(s):                | + 0.60 per cent. per annum |
| (x)    | Minimum Rate of Interest: | 0.00 per cent. per annum   |
| (xi)   | Maximum Rate of Interest: | Not Applicable             |
| (xii)  | Day Count Fraction:       | Actual/360                 |
18. Zero Coupon Note Provisions: Not Applicable

#### **PROVISIONS RELATING TO REDEMPTION**

19. Issuer Call: Not Applicable
20. Investor Put: Not Applicable
21. Final Redemption Amount: NOK 2,000,000 per Calculation Amount


#### **GENERAL PROVISIONS APPLICABLE TO THE NOTES**

22. Form of Notes:
- |     |                  |           |
|-----|------------------|-----------|
| (a) | Form:            | VPS Notes |
| (b) | New Global Note: | No        |
23. Additional Financial Centre(s): Not Applicable

#### **THIRD PARTY INFORMATION**

The description of the rating in paragraph 2 of Part B of these Final Terms has been extracted from the website of Moody's (as defined below). The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware, and is able to ascertain from information published by Moody's, no facts have been omitted which would render the reproduced information inaccurate or misleading

Signed on behalf of Eika Boligkreditt AS:

By:  .....  
*Duly authorised*

## PART B – OTHER INFORMATION

### 1. LISTING

- (a) Listing and Admission to trading: Tranche 2 is fungible with the Series of Notes trading on the Oslo Stock Exchange with effect from the Issue Date.
- (b) Estimate of total expenses related to admission to trading: Not Applicable

### 2. RATINGS

Ratings: The Notes to be issued are expected to be rated Aaa by Moody's Investors Service Limited (**Moody's**).

Moody's is established in the United Kingdom and is registered under Regulation (EC) No. 1060/2009 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018. The rating to be issued by Moody's will be endorsed by Moody's Deutschland GmbH in accordance with Regulation (EC) No. 1060/2009 (as amended).

Obligations rated 'Aaa' by Moody's are judged to be of the highest quality, subject to the lowest level of credit risk.

(Source:  
<https://www.moodys.com/sites/products/AboutMoodyRatingsAttachments/MoodysRatingSymbolsandDefinitions.pdf>)

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- (i) Reasons for the offer: General Business Purposes
- (ii) Estimated net proceeds: NOK 991,328,767.12

5. **YIELD** (*Fixed Rate Notes only*) 4.112 per cent. per annum

### 6. OPERATIONAL INFORMATION

- (i) ISIN: NO0012708827

- (ii) Common Code: 253943459
- (iii) Any clearing system(s) other than Euroclear, Clearstream, Luxembourg or Swiss Securities Services Corporation and the relevant identification number(s): Euronext VPS (Address: Fred. Olsens gate 1, 0152 Oslo, Norway), organisation no. 985 140 421
- (iv) Names and addresses of additional Paying Agent(s) (if any): DNB Bank ASA, Dronning Eufemias gate 30, N-0191 Oslo, Norway
- (v) Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as “no” at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
- (vi) CFI: DBFGER, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (vii) FISN: EIKA BOLIGKREDI/4 BD 20320927, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

## 7. DISTRIBUTION

- (i) U.S. Selling Restrictions: TEFRA not applicable
- (ii) Prohibition of Sales to EEA Retail Investors: Applicable
- (iii) Prohibition of Sales to UK Retail Investors: Applicable
- (iv) Stabilisation Manager(s) (if any): Not Applicable

- (v) Prohibition of Sales to Belgian Applicable Consumers: